

Heritage Christian Church
2014-2015 Ministry Year Financial Summary
for year ended August 31, 2015*
(unaudited)

2014-2015 Ministry Year Summary:

	<u>Actual</u>	<u>Budget</u>
Regular Giving	\$ 3,948,441	\$ 3,940,000
Giving over Budget = \$ 8,441		
211 new givers recorded during Sep 14-Aug 15 (compared to 192 last year)		
Operating Expenses	\$ 3,842,513	\$ 3,940,000
Expenses under Budget = \$ 97,487		
Expenses under Giving = \$105,928		
Outstanding Debt as of 8/31/15:		
10 year note (<i>due 5/2018</i>)	\$ 798,537	(avg monthly interest \$5,077 including swap)
principal paid down during fiscal year	\$254,612	
Variable Rate Note (<i>due 1/2018</i>)	\$ -	PAID IN FULL
principal paid down during fiscal year	\$14,921	
Total	<u>\$ 798,537</u>	(compared to \$1,068,069 last year)

* *Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.
Fiscal year 2014-2015 included 53 weekends*