

Heritage Christian Church Current Year-to-date Financial Summary Q2 Results **

2014/2015 Current Year-to-date (through 2/28/15):*

	<u>Actual</u>	<u>Budget</u>
Regular Undesignated Giving	\$ 2,096,739	\$ 2,070,000 (18 weeks x \$76,500/week + 9 weeks x \$77,000/week)
Giving above Budget = \$ 26,739		
93 new givers recorded during Sep 2014-Feb 2015 (compared to 83 for same period last year)		
Average giving per week this year for 27 weeks = \$ 78,294 vs. \$76,249 last year		
Operating Expenses	\$ 1,987,053	\$ 2,076,000 (51.9% of \$4,000,000)
Expenses under Budget = \$ 88,947		
Expenses below Giving = \$109,686		
Outstanding Debt as of 2/28/15:		
10 year note (<i>due 5/2018</i>)	\$ 928,051	(avg monthly interest \$5,424 including swap)
principal paid down during Sep 2014-Feb 2015 \$125,098		
Floating rate note (<i>due 1/2018</i>)	\$ -	PAID IN FULL
principal paid down during Sep 2014-Feb 2015 \$14,921		
Total	\$ 928,051	(vs. \$1,257,922 for same period last year)

* Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.

** Q2 2014.2015 is reported as 27 weeks to include weekend giving for Sat. 2/28 and Sun. 3/1.