

**Heritage Christian Church  
Current Year-to-date Financial Summary  
for Third Quarter ended May 31, 2015**

**2014/2015 Current Year-to-date (through 5/31/15):\***

	<u>Actual</u>	<u>Budget</u>
Regular Undesignated Giving	\$ 3,047,172	\$ 3,041,000 **
Giving above Budget = \$6,172		
165 new givers recorded during Sep 2014-May 2015 (compared to 147 for same period last year)		
Average giving per week this year = \$78,133 vs. last year = \$76,113		
Operating Expenses	\$ 2,826,793	\$ 3,000,000 (75% of \$4,000,000)
Expenses under Budget = \$ 173,207		
Expenses below Giving = \$ 220,379		
Outstanding Debt as of 5/30/15:		
10 year note ( <i>due 5/2018</i> )	\$ 885,378	(avg monthly interest \$5,252 including swap)
principal paid down during Sep 2014-May 2015 \$167,771		
Floating rate note ( <i>due 1/2018</i> )	\$ -	<b>PAID IN FULL</b>
principal paid down during Sep 2014-Jan 2015 \$14,921		
Total	\$ 885,378	(vs. \$1,068,069 for same period last year)

\* Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.

\*\* Remaining weeks of fiscal year budgeted at lower average of \$69,000/week for summer giving