

**Heritage Christian Church
Current Year-to-date Financial Summary
Q2 Results**

2015/2016 Current Year-to-date (through 2/29/16):*

	<u>Actual</u>	<u>Budget</u>
Regular Undesignated Giving	\$ 2,165,255	\$ 2,028,000 (26 weeks x \$78,000/week)
Giving above Budget = \$ 137,255		
96 new givers recorded during Sep 2015-Feb 2016 (compared to 93 for same period last year)		
Operating Expenses	\$ 1,941,083	\$ 2,000,000 (50% of \$4,000,000)
Expenses under Budget = \$ 58,917		
Expenses below Giving = \$224,172		
Outstanding Debt as of 2/29/16:		
10 year note (due 5/2018)	\$ 664,449	(avg monthly interest \$4,115 including swap)
principal paid down during Sep 2015-Feb 2016 \$134,088		
Floating rate note	<u>\$ -</u>	PAID IN FULL
Total	<u><u>\$ 664,449</u></u>	(vs. \$928,051 for same period last year)

** Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.*