

Heritage Christian Church
Current Year-to-date Financial Summary
Q1 Results

2015/2016 Current Year-to-date (through 11/30/15):*

	<u>Actual</u>	-	<u>Budget</u>
Regular Undesignated Giving	\$970,515.07		\$1,014,000.00 (13 weeks x \$78,000/week)
Giving below Budget = \$ 43,485			
51 new givers recorded during Sep-Nov 2015 (compared to 50 for same period last year)			
Operating Expenses	\$1,011,018.33		\$1,000,000.00 (25% of \$4,000,000)
Expenses over Budget = \$ 11,018			
Expenses over Giving = \$ 40,503			
Outstanding Debt as of 11/30/15:			
10 year note (due 5/2018)	\$732,074.50		(avg monthly interest \$4,252 including swap)
principal paid down during Sep-Nov 2015 \$66,462			
Variable rate note (due 1/2018)	\$0.00		PAID IN FULL
Total	<u>\$732,074.50</u>		(vs. \$993,590 for same period last year)

* Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.