

**Heritage Christian Church**  
**2015-2016 Ministry Year Financial Summary**

**for year ended August 31, 2016\***

*(unaudited)*

<b>2015-2016 Ministry Year Summary:</b>			
		<u>Actual</u>	<u>Budget</u>
Regular Giving		\$ 4,029,653	\$ 4,000,000
Giving over Budget = \$ 29,653			
196 new givers recorded during Sep 15-Aug 16 (compared to 211 last year)			
Operating Expenses		\$ 3,867,792	\$ 4,000,000
Expenses under Budget = \$ 132,208			
Expenses under Giving = \$161,861			
Outstanding Debt as of 8/31/16:			
10 year note ( <i>due 5/2018</i> )		\$ 525,628	(avg monthly interest \$3,290 including s
principal paid down during fiscal year \$272,909			
Total		\$ 525,628	(compared to \$798,537 last year)
* <i>Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.</i>			