

Heritage Christian Church
2016-2017 Ministry Year Financial Summary
for year ended August 31, 2017*

(unaudited)

2016-2017 Ministry Year Summary:				
		<u>Actual</u>	<u>Budget</u>	
Regular Giving		\$ 3,281,057	\$ 3,546,000	(total budget = \$3,600,000, budgeted as commur
Giving under Budget = \$ 264,943				
Operating Expenses		\$ 3,296,068	\$ 3,546,000	(does not include com
Expenses under Budget = \$ 249,932				
Expenses above Giving = \$ 15,011				
Outstanding Debt as of 8/31/17:				
10 year note (due 5/2018)		\$ -	PAID IN FULL	
Variable Rate Note (due 1/2018)		\$ -	PAID IN FULL	
Total		\$ -		(compared to \$525,628 last year)
* Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.				

