

Heritage Christian Church
Current Year-to-date Financial Summary
Q1 Results

2016/2017 Current Year-to-date (through 11/30/16):*					
		<u>Actual</u>		<u>Budget</u>	
Regular Undesignated Giving	\$	745,903		\$ 910,000	(13 weeks x \$70,000/w
Giving below Budget = \$ 164,097					
Operating Expenses	\$	813,703		\$ 886,500	(25% of \$3,546,000)
Expenses under Budget = \$ 72,797					
Expenses over Giving = \$ 67,800					
Outstanding Debt as of 11/30/16:					
10 year note (due 5/2018)	\$	454,389		(avg monthly interest \$2,732 including	
principal paid down during Sep-Nov 2016 \$71,238					
Variable rate note (due 1/2018)	\$	-		PAID IN FULL	
Total	\$	454,389		(vs. \$732,075 for same period last year	
* Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.					

