

Heritage Christian Church
Current Year-to-date Financial Summary
Q2 Results

2016/2017 Current Year-to-date (through 2/28/17):*					
		<u>Actual</u>		<u>Budget</u>	
Regular Undesignated Giving	\$	1,739,814		\$ 1,820,000	(26 weeks x \$70,000/w
Giving below Budget = (\$ 80,186)					
Operating Expenses	\$	1,731,961		\$ 1,800,000	(50% of \$3,600,000)
Expenses under Budget = \$ 68,039					
Expenses below Giving = \$ 7,853					
Outstanding Debt as of 2/28/17:					
10 year note (due 5/2018)	\$	381,904			(avg monthly interest \$2,553 including
principal paid down during Sep 2016-Feb 2017 \$143,724					
Floating rate note	\$	-			PAID IN FULL
Total	\$	381,904			(vs. \$664,449 for same period last year
* <i>Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.</i>					

