

Heritage Christian Church
Current Year-to-date Financial Summary
Q3 Results

2016/2017 Current Year-to-date (through 5/31/17):*					
		<u>Actual</u>		<u>Budget</u>	
Regular Undesignated Giving	\$	2,568,919		\$ 2,722,000	**
Giving below Budget = (\$ 153,081)					
Operating Expenses	\$	2,531,877		\$ 2,700,000	(75% of \$3,600,000)
Expenses below Budget = \$ 168,123					
Expenses below Giving = \$ 37,042					
Outstanding Debt as of 5/31/17:					
10 year note (due 5/2018)	\$	308,150		(avg monthly interest \$2,347 including principal paid down during Sep 2016-May 2017 \$217,477)	
Floating rate note	\$	-		PAID IN FULL	
Total	\$	308,150		(vs. \$618,709 for same period last year)	
* <i>Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.</i>					
** <i>Eleven of thirteen remaining weeks of fiscal year budgeted at lower average per week for summer giving.</i>					

