

Heritage Christian Church
2023-2024 Ministry Year Financial Summary
 cumulative for quarter ended February 29, 2024*
(unaudited)

2023-2024 Second Quarter Summary:

	<u>Actual</u>	<u>Budget</u>
Regular Giving **	\$ 1,274,266	\$ 1,300,000 (50% of \$2,600,000)
Total Income ***	\$ 1,307,465	

Giving below Budget = \$ 25,734

Operating Expenses	\$ 1,334,397	\$ 1,300,000 (50% of \$2,600,000)
Expenses above Budget = (\$ 34,397)		
Expenses above Income = (\$ 26,932) - deficit funded by cash in savings		

No Outstanding Debt

* Heritage Christian Church operates on an annual fiscal year beginning September 1 and ending August 31.

** Regular giving does not include designated or communion giving

*** Total income includes interest income on savings